GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2115
ANSWERED ON:30.11.2007
MUTUAL FUNDS SCAM
Patel Shri Jivabhai Ambalal;Rana Shri Kashi Ram

Will the Minister of FINANCE be pleased to state:

(a) whether the Government is aware of any scams relating to mutual funds;

(b) if so, the details thereof for the last three years, year-wise;

(c) whether any FIR has been registered against those found guilty;

(d) if so, the details thereof; and

(e) further action taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) to (e) : SEBI has informed that they are not aware of any scam relating to mutual funds in the last three years.